

TAIWAN GREATER CHINA FUND  
Form N-Q  
November 16, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**  
**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05617

**Taiwan Greater China Fund**

(Exact name of registrant as specified in charter)

Bank Tower, Room 1001  
205 Dun Hua North Road  
Taipei 105, Taiwan  
Republic of China  
(Address of principal executive offices) (Zip code)

Brown Brothers Harriman and Co.  
50 Milk Street  
Boston, MA 02109-3661  
(Name and address of agent for service)

Registrant's telephone number, including area code: **1-800-343-9567**

Date of fiscal year end: **December 31, 2007**  
Date of reporting period: **September 30, 2007**

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## TAIWAN GREATER CHINA FUND

*Schedule of Investments (Unaudited) / September 30, 2007*

COMMON STOCK — 99.92%		% of	U.S. Dollar
Cement — 3.88%		Net Assets	Value
1,267,996	shs. Asia Cement Corp.	1.63	\$2,208,214
1,872,726	Taiwan Cement Corp.	2.25	3,060,740
			5,268,954
Chemicals — 0.40%			
394,352	Eternal Chemical Co., Ltd.	0.40	544,342
Communications Equipment — 0.84%			
222,129	D-Link Corp.	0.41	550,682
104,913	Gemtek Technology Corp.	0.19	263,302
182,580	Zyxel Communications Corp.	0.24	327,463
			1,141,447
Computer Peripherals/ODM — 5.08%			
366,000	* Foxconn International Holdings, Ltd.	0.76	1,027,957
98,384	High Tech Computer Corp.	1.06	1,440,845
1,414,600	Lite-on Technology Corp.	1.63	2,208,080
919,943	Mitac International Corp.	0.94	1,281,101
1,065,337	* Qisda Corp.	0.40	542,890
188,469	Teco Image Systems Co., Ltd.	0.29	386,479
			6,887,352
Computer Systems & Hardware — 18.12%			
440,839	Acer Inc.	0.57	775,816
102,411	Advantech Co., Ltd.	0.22	303,099
2,116,544	Asustek Computer Inc.	4.74	6,432,615
366,318	Compal Electronics Inc.	0.31	413,710
1,802,549	Hon Hai Precision Industry Co., Ltd.	10.00	13,571,666
479,850	Inventec Co., Ltd.	0.22	299,603
774,193	Quanta Computer Inc.	0.90	1,215,563
873,357	Wistron Corp.	1.16	1,577,084
			24,589,156
Electrical & Machinery — 0.82%			
549,000	Teco Electric & Machinery Co., Ltd.	0.24	323,455
1,581,837	Walsin Lihwa Corp.	0.58	784,310
			1,107,765
Electronic Components — 13.38%			
161,191	A-DATA Technology Co., Ltd.	0.30	413,424
458,433	Catcher Technology Co., Ltd.	2.45	3,332,349
1,324,245	Delta Electronics Inc.	3.79	5,127,077
97,841	Epistar Corp.	0.35	476,134
346,143	Foxconn Technology Co., Ltd.	2.95	4,004,593
99,000	Kinsus Interconnect Technology Corp.	0.25	337,848
95,727	Merry Electronics Co., Ltd.	0.28	380,880
23,253	Motech Industry Co., Ltd.	0.19	252,649
131,250	Shin Zu Shing Co., Ltd.	0.73	996,235

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247,380	Tripod Technology Corp.	0.74	1,006,995
623,820	Unimicron Technology Corp.	0.84	1,139,842
1,667,000	Yageo Corp.	0.51	693,882
			18,161,908
Electronics/Other — 1.33%			
643,650	Synnex Technology International Corp.	1.33	1,802,527
Flat-Panel Displays — 7.72%			
2,663,132	AU Optronics Corp.	3.38	4,588,937
922,664	Chi Mei Optoelectronics Corp.	0.79	1,070,271
4,461,951	* Chunghwa Picture Tubes, Ltd. (a)	0.94	1,270,044
827,712	Innolux Display Corp. (a)	2.61	3,546,649
			10,475,901
Food — 4.47%			
1,548,000	Tingyi (Cayman Islands) Holdings Corp. (a)	1.74	2,353,372
2,423,560	Uni-President Enterprise Corp.	2.73	3,708,812
			6,062,184
Glass, Paper & Pulp — 0.77%			
674,208	Taiwan Glass Ind. Corp.	0.54	734,607
661,617	Yuen Foong Yu Paper Manufacturing Co., Ltd.	0.23	307,795
			1,042,402
Plastics — 12.22%			
1,390,299	Formosa Chemicals & Fiber Corp.	2.62	3,553,086
1,122,983	Formosa Plastics Corp.	2.33	3,162,074
3,795,319	Nan Ya Plastics Corp.	7.27	9,873,661
			16,588,821
Retailing — 0.19%			
89,512	President Chain Store Corp.	0.19	251,224
Rubber — 1.90%			
1,138,415	Cheng Shin Rubber Ind. Co., Ltd.	1.90	2,578,359
Semiconductors — 18.37%			
2,997,704	Advanced Semiconductor Engineering Inc.	2.42	3,284,602
513,040	Inotera Memories Inc.	0.38	517,389
559,320	MediaTek Inc.	7.42	10,065,808
125,197	Novatek Microelectronics Corp. (a)	0.40	544,118
457,341	Powerchip Semiconductor Corp. (a)	0.17	226,760
74,750	Powertech Technology Inc.	0.22	300,849
1,133,000	ProMOS Technologies Inc. (a)	0.25	346,769
74,025	Realtek Semiconductor Corp.	0.25	335,314
526,518	Siliconware Precision Industries Co., Ltd.	0.87	1,184,436
3,152,526	Taiwan Semiconductor Manufacturing Co., Ltd.	4.52	6,136,585
3,387,861	United Microelectronics Corp.	1.47	1,990,847
			24,933,477
Steel — 5.08%			
4,732,933	China Steel Corp.	5.08	6,895,223
Textiles — 1.11%			

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1,121,170	Far Eastern Textile, Ltd.	1.11	1,504,707
Transportation — 1.34%			
342,000	U-Ming Marine Transport Corp.	0.82	1,120,007
875,162	Yang Ming Marine Transport Corp.	0.52	703,119
			1,823,126
Other — 2.90%			
134,000	Giant Manufacturing Co., Ltd.	0.25	347,786
115,530	Johnson Health Tech Co., Ltd.	0.32	431,386
569,000	Merida Industry Co., Ltd.	0.95	1,288,709
1,078,350	Pou Chen Corp.	0.79	1,075,941
184,000	Yue Yuen Industrial Holdings, Ltd.	0.41	552,346
149,000	Yung Chi Paint & Varnish Manufacturing Co., Ltd.	0.18	244,434
			3,940,602
TOTAL COMMON STOCK (COST \$90,305,766)			135,599,477
SHORT-TERM SECURITIES — 3.54%†			
Time Deposit — 0.11%			
	Wells Fargo—Grand Cayman, 4.47%, Due 10/01/07	0.11	\$157,829
Mutual Fund 3.43%			
	AIM Prime Portfolio, 5.08212% ‡	3.43	4,648,400
TOTAL SHORT-TERM SECURITIES (COST \$4,806,229)			4,806,229
TOTAL INVESTMENTS IN SECURITIES AT FAIR VALUE (COST \$95,111,995)			103.46 140,405,706
LIABILITIES (NET OF OTHER ASSETS)			(3.46) (4,692,646)
NET ASSETS			100.00 \$135,713,060

At September 30, 2007, the cost of investments, excluding short-term investments, for U.S. federal income tax purposes was approximately equal to the cost of such investments for financial reporting purposes. At September 30, 2007, the unrealized appreciation of \$45,293,711 for financial reporting purposes consisted of \$47,925,773 of gross unrealized appreciation and \$2,632,062 of gross unrealized depreciation.

\* Non-income producing: These stocks did not pay a cash dividend during the past year.

(a) All or a portion of the security is out on loan.

† Inclusive of all short-term holdings, including collateral received from securities lending activities. Not including such collateral, the percentage of portfolio holdings would be 0.11%.

‡ Represents investment of collateral received from securities lending transactions.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Act")) are effective as of a date within 90 days of the filing date of this report based on their evaluation of such disclosure controls and procedures as required by Rule 30a-3(b) under the Act and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended:

See Exhibit 99.Cert attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Greater China Fund

By: /s/ Steven R. Champion

Name: Steven R. Champion

Title: Chief Executive Officer and President

Date: November 8, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Steven R. Champion

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Name: Steven R. Champion  
Title: Chief Executive Officer and President

By: /s/ Cheryl Chang  
Name: Cheryl Chang  
Title: Chief Financial Officer

Date: November 8, 2007