

AMEREN CORP
Form 11-K
June 28, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K

(X) ANNUAL REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

OR

() TRANSITION REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ____ to ____

COMMISSION FILE NUMBER 1-14756

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

AMEREN CORPORATION
SAVINGS INVESTMENT PLAN

B. Name of issuer of securities held pursuant to the plan and the address
of its principal executive office:

Ameren Corporation
1901 Chouteau Avenue
St. Louis, Missouri 63103

Ameren Corporation
Savings Investment Plan
Financial Statements and Additional Information
December 31, 2006 and 2005

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Additional Information*

Schedule I: Schedule of Assets (Held at End of Year).....

*Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, have been omitted because they are not applicable.

Report of Independent Registered Public Accounting Firm

To the Participants and Administrator of the
Ameren Corporation Savings Investment Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the Ameren Corporation Savings Investment Plan (the "Plan") at December 31, 2006 and 2005, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The schedule of assets (held at end of year) that accompanies the Plan's financial statements does not disclose the historical cost of certain nonparticipant-directed Plan assets held by the Plan's trustee. Disclosure of this information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

/s/ PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP
St. Louis, Missouri
June 27, 2007

Ameren Corporation
Savings Investment Plan
Statements of Net Assets Available for Benefits
December 31, 2006 and 2005

	2006	2005
Assets		
Investments (Note 3)	\$ 1,284,627,581	\$ 1,136,459,467
Cash	24,519	-
Receivables		
Participant contributions	2,097,201	1,992,158
Employer contributions	776,740	744,478
Dividends and interest	142,998	130,207
Due from broker for securities sold	-	120,666
Total receivables	3,016,939	2,987,509
Total assets	1,287,669,039	1,139,446,976
Liabilities		
Accrued expenses	29,479	27,463
Net assets reflecting all investments at fair value	1,287,639,560	1,139,419,513
Adjustment from fair value to contract value for fully benefit-responsive investment contracts		
	2,162,412	1,468,041
Net assets available for benefits	\$ 1,289,801,972	\$ 1,140,887,554

The accompanying notes are an integral part of these financial statements.

Ameren Corporation
Savings Investment Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2006 and 2005

	2006	2005
Additions:		
Interest and dividends	\$ 24,616,902	\$ 21,733,012
Net appreciation in fair value of investments (Note 3)	116,267,894	55,773,140
Participant contributions	57,769,091	61,332,740
Employer contributions	19,788,338	18,637,436
Total additions	218,442,225	157,476,328
Deductions:		
Benefits paid to participants	69,946,799	43,343,566
Administrative expenses	262,569	332,930
Total deductions	70,209,368	43,676,497
Plan transfers in (Note 1)	681,561	29,803,781
Net increase	148,914,418	143,603,613
Net assets available for benefits		
Beginning of year	1,140,887,554	997,283,941
End of year	\$ 1,289,801,972	\$ 1,140,887,554

The accompanying notes are an integral part of these financial statements.

**Ameren Corporation
Savings Investment Plan
Notes to Financial Statements
December 31, 2006 and 2005**

1. Description of the Plan

General

The following is a brief summary of the various provisions of the Ameren Corporation Savings Investment Plan (the "Plan"). Participants should refer to the Plan document for more complete information.

The Plan's purpose is to provide certain management and contract employees (the "Participants") of Ameren Corporation (the "Company") and its wholly owned subsidiaries the option to defer a portion of their annual base compensation for federal income tax purposes in accordance with Section 401(k) of the Internal Revenue Code (the "Code"). The Plan is subject to certain provisions of ERISA, as amended, and regulations of the Securities and Exchange Commission.

The Company serves as sponsor of the Plan, and, consequently, has the authority to amend or terminate the Plan subject to certain restrictions. The Board of Directors of the Company has the authority and responsibility for the general administration of the Plan. The Northern Trust Company, as Trustee, has the authority and responsibility to hold and protect the assets of the Plan in accordance with Plan provisions and with the Ameren Corporation Savings Investment Master Trust Agreement.

Effective March 16, 2005, the Plan was amended to merge the assets of the Ameren Corporation Employee Long-Term Savings Plan – IUOE No. 148 into the Plan. The assets transferred into the Plan consisted of 222,879 shares of Ameren common stock, with a fair market value as of the date of the transfer of \$11,400,786. In addition, cash of \$17,049,648 and loan balances of \$812,572 were transferred into the Plan.

Participation

The Plan covers substantially all employees of the Company, except contract employees covered by a collective bargaining agreement between Central Illinois Public Service Company ("AmerenCIPS") Local 148 IUOE and the Company, prior to March 16, 2005, and contract employees covered by a collective bargaining agreement between AmerenCIPS Local 702 IBEW and the Company. All regular full time employees are eligible to participate upon employment.

Contributions

All Participants can contribute a maximum of 100 percent of their base compensation to the Plan. Participant contributions are subject to annual limitations imposed by the Code (\$15,000 in 2006 and \$14,000 in 2005). The Company will make an Employer Basic Matching Contribution plus an Employer Additional Matching Contribution in an amount equal to a percent of the amount each Participant contributes to the Plan, up to a certain maximum percentage of the Participant's compensation that he or she elects to contribute to the Plan each year. The amount of Company matching contribution depends on the Participant's employment classification and for contract employees is determined by the collective bargaining agreement with the specific union representing the Participants. Through October 5, 2006, the Employer Additional Matching Contributions were invested in the Ameren Common Stock Fund, with the amounts remaining invested in the Ameren Common Stock Fund until Participants reached age 55. At age 55, Participants had the opportunity to allocate these contributions to different investments if so desired. Beginning October 6, 2006, the Employer Additional Matching Contributions continue to