

ENGLOBAL CORP
Form 4
June 18, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAIFORD ROBERT W

(Last) (First) (Middle)
**654 N. SAM HOUSTON
PARKWAY E., SUITE 400**

(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ENGLOBAL CORP [ENG]

3. Date of Earliest Transaction
(Month/Day/Year)
06/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/16/2008		M		25,481 A \$ 6.83	86,716	D
Common Stock	06/17/2008		M		124,519 A \$ 6.83	211,235	D
Common Stock	06/16/2008		S ⁽¹⁾		35,481 D \$ 13.67	175,754	D
Common Stock	06/17/2008		S ⁽¹⁾		124,519 D \$ 13.71	51,235	D
	06/17/2008		S ⁽¹⁾		10,000 D	41,235	D

Edgar Filing: ENGLOBAL CORP - Form 4

Common Stock \$ 13.93
(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (Right to Buy) ⁽⁵⁾	\$ 6.83	12/04/2006	12/16/2008	M	25,481	12/04/2006 12/04/2016	Common Stock	25,481	
Employee Stock Option (Right to Buy) ⁽⁵⁾	\$ 6.83	12/04/2006	12/17/2008	M	124,519	12/04/2006 12/04/2016	Common Stock	124,519	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RAIFORD ROBERT W
654 N. SAM HOUSTON PARKWAY E.
SUITE 400
HOUSTON, TX 77060

CFO and Treasurer

Signatures

/s/ Robert W. Raiford 06/18/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Robert W. Raiford on December 14, 2007.
- (2) The reporting person sold 35,481 shares in a series of transactions on June 16, 2008. In these transactions, the price received was \$13.67 per share.
- (3) The reporting person sold 124,519 shares in a series of transactions on June 17, 2008. In these transactions, the average price received was \$13.7057 per share, with \$13.67 being the lowest price received per share, and \$13.75 being the highest price received per share.
- (4) The reporting person sold 10,000 shares in a series of transactions on June 17, 2008. In these transactions, the average price received was \$13.925 per share, with \$13.92 being the lowest price received per share, and \$13.93 being the highest price received per share.
- (5) Options granted pursuant to the ENGlobal Corporation 1998 Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.